

## **The Rotary Club of Hoddesdon**

### **Financial & Investment Policy**

The funds of The Rotary Club of Hoddesdon shall only be placed in one of the main high street banks (currently defined as: Barclays, HSBC, Nat West, Lloyds and Santander) and/or the Charities Aid Foundation (CAF) Bank.

Bank accounts can only be opened with the agreement of Club Council and the Trustees.

All bank accounts require 2 authorised signatories for the withdrawal of funds.

Authorised signatories are appointed by Club Council and the administration of such signatories is the responsibility of the Treasurer, who will be one of the authorised signatories.

This policy was approved by the Trustees on: 26 November 2018

And by Club Council on:

The policy should be reviewed at least every 3 years.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

President

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Chairman of Trustees

Date of next review: June 2021